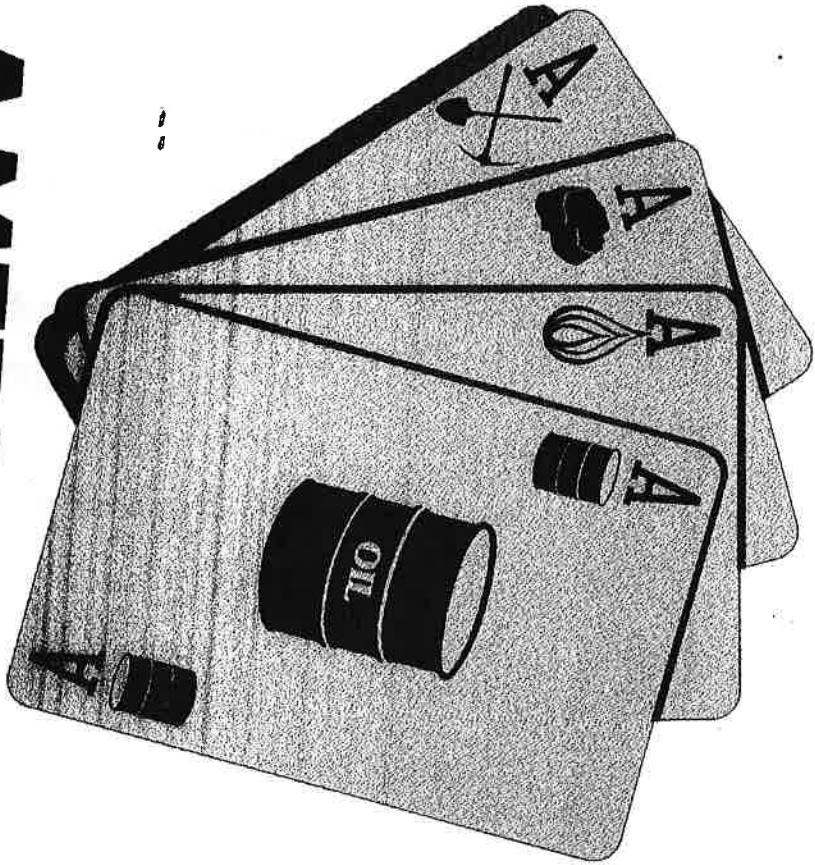
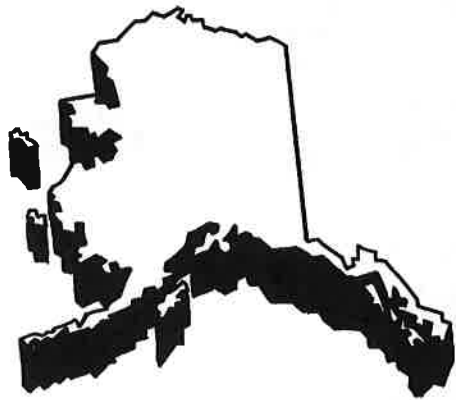


AMERICA'S WINNING HAND



**The enclosed cards
were presented to
President Carter
during a stop-over in
Anchorage, Alaska
enroute to the Tokyo
Economic Summit...**



ALASKA



10 Billion Barrels at Prudhoe Bay
(minimum recoverable)
In Excess of 300 Billion Barrels
(Alaska's estimated total potential)

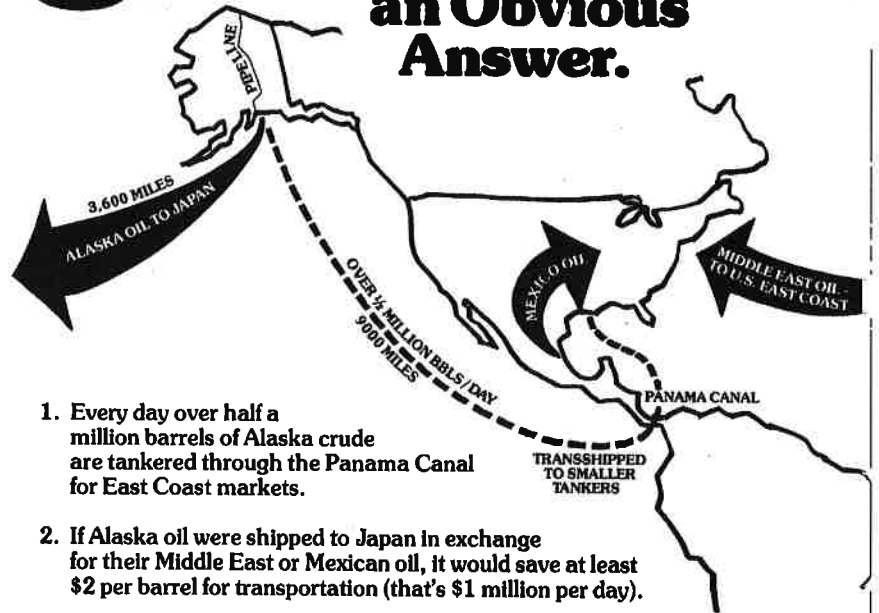


ALASKA

ALASKA



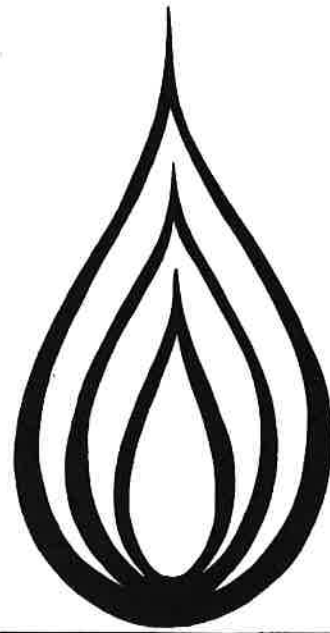
Oil Swap with Japan, an Obvious Answer.



1. Every day over half a million barrels of Alaska crude are tankered through the Panama Canal for East Coast markets.
2. If Alaska oil were shipped to Japan in exchange for their Middle East or Mexican oil, it would save at least \$2 per barrel for transportation (that's \$1 million per day).
3. For the U.S., this would result in cheaper and sweeter crude for the East Coast.
4. For Japan, it would mean cheaper oil and a diversification of their supply.
5. *Your continued leadership in championing this approach is urgently needed, because if it is successful, everybody wins.*



ALASKA

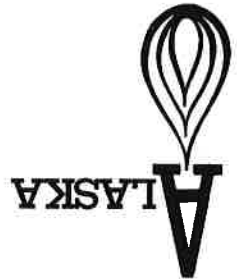


NATURAL GAS

***17 Trillion Cubic Feet in Alaska's
Cook Inlet***

26 Trillion Cubic Feet at Prudhoe Bay

***238 - 438 Trillion Cubic Feet
estimated Total Alaska Reserve***





Alaska LNG...A Potential Force in International Trade

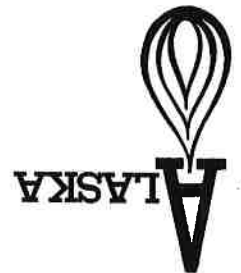
1. Alaska now supplies one seventh of Japan's liquified natural gas (185 million cubic feet per day).
2. Japan's new LNG contracts with Iran are in jeopardy.
3. Of the 7 trillion cubic feet of natural gas in the Alaska Cook Inlet Field, 3½ trillion are, as yet, unsold.

Another 7 to 14 trillion cubic feet are estimated to be in that same structure.

4. Prudhoe Bay has a conservative estimate of 26 trillion cubic feet.

If the cross-Canada route for North Slope gas is not feasible or cannot be financed, that precious resource should be pipelined to tidewater and converted to LNG. It will then become a major force in international trade.

5. Once again, like the oil swap, Alaska's natural gas can be exchanged for other sources of supply.



A ALASKA



***1 Trillion Tons of Recoverable Coal in
Alaska***

***8 Trillion Tons of, as yet,
Unrecoverable Coal***



ALASKA **A**

A ALASKA



1000 Years of Coal

1. Mr. President, you have called on U.S. industry to produce one billion tons of coal a year.
2. At that rate, Alaska's one trillion tons of recoverable coal can supply the U.S. for 1000 years.
3. Because of this abundant supply, there is certainly enough for trade to other nations.
4. A large percentage of Alaska's coal lends itself readily to synthetic fuel processing.
5. In addition, it is low in sulphur (0.2%) and therefore ideal for those nations which need low-polluting power generation and heating fuel.
6. *Recommendation: promote Alaska coal as a major solution to world energy needs.*
7. *Result: U.S. balance of trade will dramatically improve.*



ALASKA **A**



MINERALS

30 of the 33 Basic Minerals used in modern industry are found in Alaska in Economic Quantities.





Alaska's Mineral Inventory is Practically Unlimited

1. Unlike most areas of the U.S., knowledge of Alaska's mineral reserve is in its infancy.
2. We do know that mineral provinces which start in Siberia and end in Canada move right across the girth of our 586,000 square miles.
3. *Recent discoveries of copper in Alaska have proven to be incredibly high in mineral content (up to 15% ore). The same holds true for other minerals which are critically scarce elsewhere in the world.*
4. The following are some of the major minerals and metals that geologists confirm can be found in commercial quantities in our state:

Antimony	Iron Ore
Asbestos	Molybdenum
Barium	Nickel
Chromium	Platinum Group Metals
Cobalt	Silver
Copper	Tin
Flourine	Tungsten
Gold	Uranium
Gypsum	Zinc





Alaska's Destiny

As you may know, Mr. President, Alaska has a favorable trade balance with Japan of nearly half a billion dollars a year, mainly from our exports of fish, timber and LNG.

But that amount is almost insignificant compared to what we could be exporting. Located as we are at the headwaters of the Pacific, rich in so many resources needed by our own country and Asia's millions, Alaska is uniquely endowed to play a major role in meeting the needs of mankind.

We wish you well, sir, in your efforts at the Tokyo Summit to strike a fairer balance of trade with Japan and other industrialized countries. Alaska stands ready to shoulder its share of the responsibility in that critically important task.

Respectfully,

Governor William A. Egan, Co-Chairman

Governor Walter J. Hickel, Co-Chairman

Max Hodel, President

Helen Fischer, Vice-President

William Sheffield, Vice-President

Morris Thompson, Vice-President

and the Board of Directors of Commonwealth North
June 23, 1979
Anchorage, Alaska

