

Summary 3-30-20 - Conference Committee
Revenue assumes \$35/bbl oil, Low earnings

	FY20	FY21
1 Revenue - Fall Forecast	2,116.3	1,967.5
2 <i>Adjustment \$35/bbl</i>	<i>(400.0)</i>	<i>(718.0)</i>
3 POMV Revenue - Fall Forecast	<u>2,933.1</u>	<u>3,091.5</u>
4 Total UGF Revenue	4,649.4	4,341.0
5 <i>Misc Adjust/Reappropriations/Carry Fwd</i>	42.6	TBD
6 Agency Operations	3,739.1	3,971.2
7 Statewide Items	479.4	569.8
8 Capital	144.3	123.6
9 Opr Supplementals	406.0	
10 Cap Supplementals	<u>41.6</u>	
11 Total Opr and Cap	4,810.4	4,664.6
12 Permanent Fund Dividend	1,068.9	680.0
13 Total Budget	<u>5,879.3</u>	<u>5,344.6</u>
14 <i>Fund Transfers UGF to DGF Accts</i>	41.7	57.2
15 Deficit	(1,229.0)	(1,060.8)
16 <i>Fund Transfers From SBR/CBR</i>	<i>(315.2)</i>	<i>(1,008.6)</i>
17 CBR Beginning of Year Balance	<u>2,140.7</u>	<u>1,365.1</u>
18 Deposits	235.0	75.0
19 Earnings	46.0	32.3
20 Transfers and Deficit Draws	<i>(1,056.6)</i>	<i>(1,060.8)</i>
21 CBR End of Year Balance	1,365.1	411.6
22 ERA Beginning of Year Balance	<u>16,053.0</u>	<u>11,023.0</u>
23 Statutory Net Income/Unr Gains	2,544.6	2,912.1
24 Inflation Proofing	<i>(4,641.5)</i>	<i>(1,055.6)</i>
25 POMV Draw	<u><i>(2,933.1)</i></u>	<u><i>(3,091.5)</i></u>
26 ERA End of Year Balance	11,023.0	9,788.0

Estimates 3-30-2020.

Figures will be updated with Department of Revenue Spring 2020 Forecast when available.

Short Fiscal Summary - ConcCom, Assuming \$35/mbb Oil, 3/23 PF Performance

	(\$ Millions) (Non-duplicated Funds)	FY20		FY21		Change in UGF		Change in All Funds	
		UGF	All Funds	UGF	All Funds				
1	Revenue	4,763.3	10,574.7	4,341.0	10,056.3	(422.3)	-9%	(518.4)	-5%
2	UGF Revenue (Fall 2019 forecast)	2,116.3	2,116.3	1,967.5	1,967.5	(148.8)	-7%	(148.8)	-7%
3	March Update - Assumes \$35 Oil	(400.0)	(400.0)	(718.0)	(718.0)				
4	POMV Draw	2,933.1	2,933.1	3,091.5	3,091.5	158.4	5%	158.4	5%
5	Misc/Adjust/Non-UGF Revenue	113.9	5,925.3	-	5,715.3	(113.9)		(210.0)	-4%
6	Appropriations	5,950.5	11,570.4	5,344.5	12,299.2	(605.9)	-10%	728.8	6%
7	Operating Budget	4,624.5	9,254.2	4,541.0	9,034.1	(83.5)	-2%	(220.1)	-2%
8	Agency Operations	3,739.1	7,874.5	3,971.2	8,239.0	232.2	6%	364.5	5%
9	Statewide Items	479.4	780.2	569.8	795.0	90.3	19%	14.9	2%
10	Supplemental Appropriations	406.0	599.4	-	-				
11	Capital Budget	185.9	1,247.4	123.6	1,192.2	(62.3)	-34%	(55.2)	-4%
12	Current Year Appropriations	144.3	1,137.9	123.6	1,192.2	(20.7)	-14%	54.3	5%
13	Supplemental Appropriations	41.6	109.5	-	-				
14	Permanent Fund	1,140.2	1,068.9	680.0	2,073.0	(460.2)	-40%	1,004.1	94%
15	Permanent Fund Dividends	1,068.9	1,068.9	680.0	2,005.1	(388.9)	-36%	936.2	88%
16	Inflation Proofing/Other Deposits	5,014.3	5,014.3	-	67.9				
17	Pre-Transfer Surplus/(Deficit)	(1,187.2)		(1,003.5)					
18									
19	Pre-Transfer Deficit w/o Supp PFD	(1,187.2)							
20	Fund Transfers	(273.5)	(270.3)	57.4	72.4				
21	Post- Transfer Surplus/(Deficit)	(913.7)		(1,060.9)					

Reserve Balances (EOY)		
	FY20	FY21
SBR	-	-
CBR	1,365.3	411.6
ERA	11,023.0	9,788.0

2020 Legislature - Operating Budget Agency Summary - ConfCom Structure

Numbers and Language Fund Groups: Unrestricted General

Agency	[1] 21GovAmd	[2] House	[3] Senate	[4] 21ConfCom	[4] - [1] 21GovAmd to 21ConfCom	[4] - [1] %	[4] - [2] House to 21ConfCom	[4] - [2] %	[4] - [3] Senate to 21ConfCom	[4] - [3] %
Agency Operations										
Administration	66,706.9	68,079.6	69,749.5	69,749.5	3,042.6	4.6 %	1,669.9	2.5 %	0.0	
Commerce, Community & Econ Dev	7,915.4	8,462.0	8,337.0	8,462.0	546.6	6.9 %	0.0		125.0	1.5 %
Corrections	338,447.5	327,271.3	339,010.9	339,285.9	838.4	0.2 %	12,014.6	3.7 %	275.0	0.1 %
Education & Early Dev	1,310,835.8	1,311,406.4	1,346,742.3	1,346,742.3	35,906.5	2.7 %	35,335.9	2.7 %	0.0	
Environmental Conservation	15,238.1	15,463.9	15,463.9	15,463.9	225.8	1.5 %	0.0		0.0	
Fish and Game	50,150.4	51,482.7	52,597.9	52,597.9	2,447.5	4.9 %	1,115.2	2.2 %	0.0	
Governor	24,112.6	24,112.6	24,237.6	24,112.6	0.0		0.0		-125.0	-0.5 %
Health & Social Services	1,106,350.2	1,113,350.5	1,111,949.3	1,116,757.7	10,407.5	0.9 %	3,407.2	0.3 %	4,808.4	0.4 %
Labor & Workforce Dev	18,650.6	18,775.0	18,775.0	18,775.0	124.4	0.7 %	0.0		0.0	
Law	52,483.5	51,728.5	52,083.5	52,103.5	-380.0	-0.7 %	375.0	0.7 %	20.0	
Military & Veterans' Affairs	22,956.2	23,206.2	22,956.2	23,206.2	250.0	1.1 %	0.0		250.0	1.1 %
Natural Resources	65,897.8	65,897.8	65,719.7	65,719.7	-178.1	-0.3 %	-178.1	-0.3 %	0.0	
Public Safety	182,126.0	178,405.2	179,914.3	180,195.7	-1,930.3	-1.1 %	1,790.5	1.0 %	281.4	0.2 %
Revenue	27,752.2	27,752.2	27,752.2	27,752.2	0.0		0.0		0.0	
Transportation	145,526.2	156,979.1	162,463.0	162,463.0	16,936.8	11.6 %	5,483.9	3.5 %	0.0	
University of Alaska	277,033.5	277,033.5	289,533.5	289,533.5	12,500.0	4.5 %	12,500.0	4.5 %	0.0	
Judiciary	111,132.9	111,132.9	111,132.9	111,132.9	0.0		0.0		0.0	
Legislature	64,577.4	64,677.4	67,177.4	67,177.4	2,600.0	4.0 %	2,500.0	3.9 %	0.0	
Total	3,887,893.2	3,895,216.8	3,965,596.1	3,971,230.9	83,337.7	2.1 %	76,014.1	2.0 %	5,634.8	0.1 %
Statewide Items										
Debt Service	189,987.0	192,341.4	187,418.5	187,418.5	-2,568.5	-1.4 %	-4,922.9	-2.6 %	0.0	
State Retirement Payments	345,567.4	345,567.4	345,567.4	345,567.4	0.0		0.0		0.0	
Fund Capitalization	18,399.5	18,399.5	36,769.0	36,769.0	18,369.5	99.8 %	18,369.5	99.8 %	0.0	
Total	553,953.9	556,308.3	569,754.9	569,754.9	15,801.0	2.9 %	13,446.6	2.4 %	0.0	
Total Agency and Statewide Operations	4,441,847.1	4,451,525.1	4,535,351.0	4,540,985.8	99,138.7	2.2 %	89,460.7	2.0 %	5,634.8	0.1 %

2020 Legislature - Operating Budget Agency Summary - ConfCom Structure

Numbers and Language Fund Groups: Unrestricted General

Agency	[1] 21GovAmd	[2] House	[3] Senate	[4] 21ConfCom	[4] - [1] 21GovAmd to 21ConfCom	[4] - [2] House to 21ConfCom	[4] - [3] Senate to 21ConfCom	
Permanent Fund								
Permanent Fund	2,005,100.0	0.0	680,000.0	680,000.0	-1,325,100.0	-66.1 %	680,000.0 >999 %	0.0
Total	2,005,100.0	0.0	680,000.0	680,000.0	-1,325,100.0	-66.1 %	680,000.0 >999 %	0.0
Statewide Total	6,446,947.1	4,451,525.1	5,215,351.0	5,220,985.8	-1,225,961.3	-19.0 %	769,460.7 17.3 %	5,634.8 0.1 %
Funding Summary								
Unrestricted General (UGF)	6,446,947.1	4,451,525.1	5,215,351.0	5,220,985.8	-1,225,961.3	-19.0 %	769,460.7 17.3 %	5,634.8 0.1 %
Non-Additive Items								
Fund Transfers	69,175.0	42,900.0	57,375.0	57,375.0	-11,800.0	-17.1 %	14,475.0 33.7 %	0.0
Total	69,175.0	42,900.0	57,375.0	57,375.0	-11,800.0	-17.1 %	14,475.0 33.7 %	0.0

Column Definitions

21GovAmd (FY21 Governor Amended) - FY21 Governor's Amended Budget is the budget the Governor submitted on February 13, 2120 (the 30th day of session).

House (House) - The version of the FY21 operating and mental health bills adopted by the House.

Senate (FY21 Senate) - The version of the FY21 operating and mental health bills adopted by the Senate.

21ConfCom (Conference Committee) - FY21 Conference Committee Operating Budget